## ASSISTANCE CONTRACT

BY

GELITA USA, INC.,
WOODBURY COUNTY,
AND THE

IOWA ECONOMIC DEVELOPMENT AUTHORITY

CONTRACT NUMBER: 17-DF/TC-021

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## **CONTRACT EXHIBITS**

Exhibit A - Recipient's Financial Assistance Application (on file with IEDA), Application # 17-HQJDF-023 and 17-HQJTC-023

Exhibit B-1 High Quality Jobs Program - Tax Credit Special Conditions

Exhibit B-2 High Quality Jobs Program – Project Completion Assistance Component Special

Conditions

Exhibit C - Description of the Project and Award Budget

Exhibit D - Job Obligations

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## Economic Development Assistance Contract

RECIPIENT: GELITA USA, INC.

COMMUNITY: WOODBURY COUNTY

CONTRACT NUMBER: 17-DF/TC-021

AWARD DATE: NOVEMBER 18, 2016

AWARD AMT. – FINANCIAL ASSISTANCE \$105,000

AWARD AMT. – TAX INCENTIVES \$780,000

This ECONOMIC DEVELOPMENT ASSISTANCE CONTRACT (Contract) is made as of the Contract Effective Date by the Iowa Economic Development Authority (IEDA or Authority), 200 East Grand Avenue, Des Moines, IA 50309, and Gelita USA, Inc. (Recipient), 2445 Port Neal Road, Sergeant Bluff, IA 51054 and Woodbury County (Community), 620 Douglas Street, Sioux City, IA 51101.

WHEREAS, the Recipient submitted an application to IEDA requesting assistance in financing its Project as more fully described in Exhibit C, *Description of the Project and Award Budget* (the Project); and

WHEREAS, the Iowa Economic Development Authority Board (IEDA Board) awarded the Recipient assistance for the Project from the funding sources identified herein (collectively, the Award), all of which are subject to the terms and conditions set forth herein; and

NOW THEREFORE, in consideration of the mutual promises contained herein and intending to be legally bound, the Recipient, the Community and IEDA agree to the following terms: